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2 Singapore Major Economic Indicators 1. Singapore Note: *Average value during the period, □ End-of-period values Source: Singapore Department of Statistics, CEIC, MUFG Bank Economic Research Office

	2023	2024	2025	25Q3	Q4	26Q1	Q2	APR-26	MAY	JUN	JUL	Nominal GDP (USD bn)
Population (person mn)	5.92	6.04	6.11									604
GDP per capita (USD)	86,362	94,912	98,878									
Real GDP Growth Rate (YoY, %)	(1.5)	(5.3)	(5.0)	(4.5)	(5.7)	(6.3)	(5.9)					
Industrial Production Index (IPI) (YoY, %)	(- 4.2)	(3.8)	(8.7)	(4.6)	(11.4)	(7.3)	(12.5)	(12.8)	(17.8)	(7.2)		
Real Retail Sales Index (RSI) (YoY, %)	(3.2)	(3.0)	(3.0)	(4.4)	(3.8)	(4.3)	(4.0)	(5.2)	(2.9)	(4.0)		
Consumer Price Index (YoY, %)	(3.8)	(1.5)	(1.2)	(0.7)	(1.2)	(1.8)	(1.9)	(1.8)	(1.8)	(1.9)		
Exports (fob) (SGD mn)	638,403	674,505	739,442	183,300	200,684	219,641	254,358	89,746	79,160	85,451	(YoY, %)	(- 10.1)
				(5.7)	(9.6)	(8.2)	(15.0)	(27.9)	(38.5)	(31.7)	(36.0)	(48.9)
Imports (cif) (SGD mn)	567,319	611,359	658,265	165,115	181,789	189,522	223,520	75,892	75,010	72,618	(YoY, %)	(- 13.4)
				(7.8)	(7.7)	(8.6)	(14.1)	(22.9)	(42.2)	(34.5)	(43.5)	(49.8)
Trade Balance (SGD mn)	71,084	63,146	81,177	18,184	18,895	30,118	30,837	13,854	4,150	12,833		
Current Account Balance (SGD mn)	112,512	131,674	131,956	28,479	40,236	40,820	37,077					
Total Reserves Minus Gold (USD mn)	□ 344,581	365,494	404,933	388,110	404,933	415,496	422,882	425,249				
Three-month SIBOR (SGD,%)	□ 3.71	3.07	1.19	1.46	1.19	1.07	1.08	1.02	1.06	1.08	1.02	
Exchange Rate (USD/SGD)*	1.343	1.336	1.307	1.284	1.296	1.276	1.280	1.277	1.276	1.288	1.291	
Stock Index	□ 3,240.3	3,787.6	4,646.2	4,300.2	4,646.2	4,885.5	5,170.7	4,912.7	5,037.9	5,170.7	5,628.5	

3 Indonesia Major Economic Indicators 2. Indonesia Note: *Average value during the period, □ End-of-period values. Source: Bank Indonesia (BI), CEIC, MUFG Bank Economic Research Office

	2023	2024	2025	25Q3	Q4	26Q1	Q2	APR-26	MAY	JUN	JUL	Nominal GDP (USD bn)
Population (person mn)	278.7	281.6	284.7									1,446
GDP Per Capita (USD)	4,920	4,958	5,082									
Real GDP Growth Rate (YoY, %)	(5.0)	(5.0)	(5.1)	(5.0)	(5.4)	(5.6)	(5.3)					
Industrial Production Index (YoY, %)	(2.4)	(2.6)	(2.1)	(2.7)	(3.9)	(5.6)						
Domestic Motor Vehicle Sales (Unit)	1,005,802	865,723	803,687	184,698	242,282	209,016	227,611	80,789	69,219	77,603	81,115	(YoY, %)
	(- 4.0)	(- 13.9)	(- 7.2)	(- 17.4)	(4.4)	(1.7)	(33.0)	(55.0)	(14.0)	(33.0)	(33.3)	
Consumer Price Index* (YoY, %)	(3.7)	(2.3)	(1.9)	(2.4)	(2.8)	(3.9)	(2.9)	(2.4)	(3.1)	(3.3)	(2.9)	
Exports (fob) (USD mn)	258,785	266,529	282,864	74,391	73,104	66,849	73,965	25,303	23,204	25,459	(YoY, %)	(- 11.3)
	(3.0)	(6.1)	(9.0)	(0.8)	(0.3)	(7.6)	(22.0)	(- 5.7)	(8.8)			
Imports (cif) (USD mn)	221,886	235,200	241,820	60,386	65,536	61,301	75,937	25,214	24,814	25,909	(YoY, %)	(- 6.6)
	(6.0)	(2.8)	(- 2.1)	(3.4)	(10.0)	(26.2)	(22.5)	(22.2)	(34.3)			
Trade Balance (USD mn)	36,899	31,330	41,044	14,005	7,568	5,549	- 1,972	89	- 1,610	- 451		
Current Account Balance (USD mn)	- 2,042	- 8,583	- 1,522	3,969	- 2,478	- 4,008						
Total Reserves Minus Gold (USD mn)	□ 141,149	149,118	144,531	138,807	144,531	135,365	134,307	133,342	132,252	134,307	7-day Reverse Repo Rate	□ 6.00
	6.00	4.75	4.75	4.75	4.75	5.75	4.75	5.25	5.75	5.75		
Exchange Rate (USD/IDR)*	15,255	15,847	16,475	16,364	16,667	16,853	17,529	17,141	17,546	17,923	18,008	
Stock Index	□ 7,272.8	7,079.9	8,646.9	8,061.1	8,646.9	7,048.2	5,643.2	6,956.8	6,127.4	5,643.2	6,236.1	

4 Thailand Major Economic Indicators 3. Thailand Note: *Average value during the period, □ End-of-

period values Source: Bank of Thailand (BOT), NESDB, CEIC, MUFG Bank Economic Research Office

	2023	2024	2025	25Q3	Q4	26Q1	Q2	APR-26	MAY	JUN	JUL	Nominal GDP (USD bn)	517	530	577
Population (person mn)	66.1	66.0	65.8												
GDP Per Capita (USD)	7,832	8,030	8,771												
Real GDP Growth Rate (YoY, %)	(2.2)	(2.9)	(2.4)	(1.2)	(2.5)	(2.8)									
Industrial Production Index (YoY, %)	(- 3.6)	(- 0.5)	(- 0.4)	(- 1.9)	(- 0.3)	(0.9)	(- 1.8)	(- 0.9)	(- 1.3)	(- 3.1)					
Private Consumption Indicator (YoY, %)	(7.2)	(4.0)	(2.4)	(2.5)	(4.1)	(5.3)	(3.2)	(1.4)	(3.5)	(4.9)					
Motor Vehicle Sales (Unit)	775,906	572,287	601,992	145,275	154,023	182,043	164,883	48,394	57,765	58,724					
(YoY, %)	(- 8.7)	(- 26.2)	(5.2)	(11.2)	(15.3)	(18.8)	(10.3)	(2.5)	(10.6)	(17.3)					
Consumer Price Index (YoY, %)	(1.3)	(0.4)	(- 0.1)	(- 0.7)	(- 0.5)	(- 0.5)	(2.7)	(2.9)	(2.8)	(2.4)	(2.0)				
Unemployment Rate (%)	* 1.0	1.0	0.8	0.7	0.7	0.9	1.0	1.0	1.0						
Exports (fob) (USD mn)	280,746	297,270	335,258	86,158	83,971	95,096	99,079	30,889	33,751						
(YoY, %)	(- 1.5)	(5.9)	(12.8)	(11.4)	(9.4)	(17.6)	(17.6)	(23.2)	(9.8)	(21.1)					
Imports (cif) (USD mn)	261,556	275,911	310,447	78,700	82,037	95,399	111,155	37,658	36,384	37,113					
(YoY, %)	(- 3.7)	(5.5)	(12.5)	(11.5)	(16.7)	(33.2)	(42.3)	(44.0)	(34.5)	(48.9)					
Trade Balance (USD mn)	19,190	21,359	24,812	7,459	1,934	- 303	- 12,075	- 6,769	- 2,632	- 2,674					
Current Account Balance (USD mn)	8,479	11,619	17,429	3,162	423	1,417	- 17,695	- 7,790	- 6,432	- 3,474					
Capital and Financial Account (USD mn)	- 11,179	- 6,551	- 11,732	- 931	- 238										
External Debt (USD mn)	□ 196,547	195,433	209,215	202,783											
Total Reserves Minus Gold (USD mn)	□ 208,291	217,253	249,326	244,170	249,326										
One-day Repo Rate (%)	□ 2.50	2.25	1.25	1.50											
Exchange Rate (USD/THB)*	34.80	35.29	32.88	32.30	32.17	31.60									
Stock Index	□ 1,415.9	1,400.2	1,259.7	1,274.2	1,259.7	1,448.1	1,591.2								
	1,493.7	1,568.4	1,591.2	1,623.6											

5 Malaysia Major Economic Indicators 4. Malaysia Note: *Average value during the period, □ End-of-period values Source: Bank Negara Malaysia (BNM), CEIC, MUFG Bank Economic Research Office

	2023	2024	2025	25Q3	Q4	26Q1	Q2	APR-26	MAY	JUN	JUL	Nominal GDP (USD bn)	401	423	473
Population (person mn)	33.4	34.1	34.2												
GDP Per Capita (USD)	11,993	12,412	13,825												
Real GDP Growth Rate (YoY, %)	(3.6)	(5.2)	(5.2)	(5.3)	(6.2)	(5.4)									
Industrial Production Index (YoY, %)	(0.7)	(3.9)	(3.4)	(4.7)	(4.9)	(4.0)	(7.7)	(8.2)	(8.5)	(6.5)					
Motor Vehicle Sales (Unit)	799,821	818,773	820,752	204,432	241,416	182,205	203,148	73,324	61,945	67,879					
(YoY, %)	(10.9)	(2.4)	(0.2)	(0.0)	(8.3)	(- 3.3)	(8.9)	(18.6)	(- 11.0)	(23.3)					
Consumer Price Index (YoY, %)	(2.5)	(1.8)	(1.4)	(1.3)	(1.4)	(1.6)	(2.0)	(1.9)	(2.0)	(1.9)					
Exports (fob) (MYR mn)	1,426,199	1,509,291	1,609,391	410,835	436,769	426,568	545,018	183,270	183,861	177,887					
(YoY, %)	(- 8.0)	(5.8)	(6.6)	(6.9)	(11.2)	(12.6)	(42.4)	(37.3)	(44.7)	(45.4)					
Imports (cif) (MYR mn)	1,211,044	1,370,237	1,452,558	359,735	387,677	363,405	461,033	154,044	143,987	163,001					
(YoY, %)	(- 6.4)	(13.1)	(6.0)	(0.4)	(11.8)	(7.6)	(25.4)	(20.0)	(14.4)	(43.9)					
Trade Balance (MYR mn)	215,155	139,053	156,833	51,101	49,092	63,163	83,985	29,226	39,873	14,885					
Current Account Balance (MYR mn)	20,048	27,354	32,805	13,506	2,748	15,157									
Total Reserves Minus Gold (USD mn)	□ 110,885	112,968	120,170	118,839	120,170	120,220	126,730	123,430	124,307						
Three-month KLIBOR (%)	□ 3.00	3.00	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75					
Exchange Rate (USD/MYR)*	4.57	4.57	4.28	4.23	4.15	3.97	4.00	3.98	3.95	4.08	4.08				
Stock Index	□ 1,454.7	1,642.3	1,680.1	1,611.9	1,680.1	1,690.4	1,664.1	1,722.0	1,683.1	1,664.1	1,724.9				

6 The Philippines Major Economic Indicators 5. The Philippines Note: *Average value during the period, □ End-of-period values. Source: Philippine Statistics Authority, Bangko Sentral ng Pilipinas (BSP), IMF, CEIC, MUFG Bank Economic Research Office

	2023	2024	2025	25Q3	Q4	26Q1	Q2	APR-26	MAY	JUN	JUL	Nominal GDP (USD bn)	437	462	487
Population (person mn)	114.9	115.8	116.8												
GDP Per Capita (USD)	3,909	4,093	4,282												
Real GDP Growth Rate (YoY, %)	(5.5)	(5.7)	(4.4)	(4.0)	(3.0)	(2.8)	(2.3)								
Industrial Production Index (YoY, %)	(4.9)	(0.7)	(- 0.4)	(- 0.1)	(- 0.3)	(1.7)	(9.7)	(9.9)	(9.1)	(10.1)					
Domestic Motor Vehicle Sales (Unit)	429,807	467,252	463,646	112,498	120,236	105,642	97,988	27,225							

33,532 37,231 (YoY, %) (21.9) (8.7) (- 0.8) (- 4.7) (- 2.2) (- 9.8) (- 13.9) (- 18.9) (- 15.7) (- 8.0)
Consumer Price Index (YoY, %) (6.0) (3.2) (1.7) (1.4) (1.7) (2.8) (6.8) (7.2) (6.8) (6.4) (6.2) Exports (fob)
(USD mn) 73,617 73,269 84,480 21,767 21,402 22,723 23,996 7,274 7,949 8,772 (YoY, %) (- 7.5) (-
0.5) (15.3) (13.0) (21.9) (12.8) (13.4) (7.2) (8.6) (24.1) Imports (cif) (USD mn) 126,209 127,597 134,201
34,857 33,555 36,053 41,473 13,710 14,052 13,711 (YoY, %) (- 8.0) (1.1) (5.2) (3.6) (3.4) (10.6) (25.0)
(27.3) (28.2) (19.6) Trade Balance (USD mn) - 52,592 - 54,328 - 49,722 - 13,090 - 12,153 - 13,330 -
17,477 - 6,435 - 6,103 - 4,939 Current Account Balance (USD mn) - 12,387 - 18,565 - 16,291 - 4,076 -
2,471 - 5,664 Total Reserves Minus Gold (USD mn) □ 93,196 95,251 92,256 92,675 92,256 86,460
87,551 84,549 84,507 87,551 85,889 Overnight Reverse Repurchase Rate □ 6.50 5.75 4.50 5.00 4.50
4.25 4.75 4.50 4.50 4.75 4.75 Exchange Rate (USD/PHP)* 55.63 57.29 57.51 57.08 58.69 58.95 60.99
60.29 61.44 61.25 61.60 Stock Index □ 6,450.0 6,528.8 6,052.9 5,953.5 6,052.9 5,948.9 6,037.2
5,833.6 5,768.8 6,037.2 6,236.4

7 Vietnam Major Economic Indicators 6. Vietnam Note: *Average value during the period, □ End-of-
period values Source: General Statistics Office of Vietnam, State Bank of Vietnam (SBV), IMF, CEIC,
MUFG Bank Economic Research Office 2023 2024 2025 25Q3 Q4 26Q1 Q2 APR-26 MAY JUN JUL
Nominal GDP (USD bn) 434 476 515 Population (person mn) 100.3 101.3 102.3 GDP Per Capita (USD)
4,323 4,700 5,029 Real GDP Growth Rate (YoY, %) (5.0) (7.0) (8.0) (8.3) (8.5) (7.9) (8.4) Industrial
Production Index (YoY, %) (1.5) (8.4) (9.2) (10.0) (9.9) (9.0) (11.2) (10.6) (10.1) (12.9) (14.5) Domestic
Motor Vehicle Sales (Unit) 276,379 295,981 313,359 74,552 108,234 76,790 72,971 24,479 24,136
24,356 25,246 (YoY, %) (- 22.8) (7.1) (5.9) (- 4.7) (6.0) (30.3) (1.9) (5.6) (6.5) (- 5.6) (- 5.0) Consumer
Price Index (YoY, %) (3.3) (3.6) (3.3) (3.3) (3.4) (3.5) (5.3) (5.5) (5.6) (4.7) (4.4) Exports (fob) (USD mn)
354,721 405,896 474,998 128,718 126,099 122,682 143,703 45,986 46,929 50,787 53,095 (YoY, %) (-
4.6) (14.4) (17.0) (18.6) (19.8) (19.0) (22.8) (22.2) (18.0) (28.1) (25.0) Imports (cif) (USD mn) 326,358
380,991 454,926 119,796 122,901 126,189 155,552 49,980 52,141 53,432 56,668 (YoY, %) (- 9.2)
(16.7) (19.4) (20.3) (21.1) (26.7) (38.2) (35.7) (33.8) (45.2) (41.4) Trade Balance (USD mn) 28,363
24,906 20,071 8,922 3,198 - 3,507 - 11,850 - 3,993 - 5,212 - 2,644 - 3,573 Current Account Balance
(USD mn) 25,793 30,508 33,135 13,159 7,654 2,716 Total Reserves Minus Gold (USD mn) □ 92,238
83,082 85,580 84,173 85,580 85,366 84,517 85,052 Refinancing Rate □ 4.50 4.50 4.50 4.50 4.50 4.50
4.50 4.50 4.50 4.50 4.50 Exchange Rate (USD/VND)* 23,794 24,168 24,962 25,205 25,129 25,083
25,134 25,106 25,127 25,168 25,247 Stock Index □ 1,129.93 1,266.78 1,784.49 1,661.70 1,784.49
1,674.49 1,860.01 1,854.10 1,863.49 1,860.01 1,735.78

8 India Major Economic Indicators 7. India Note: *Average value during the period, □ End-of-period
values. Source: Reserve Bank of India (RBI), Central Statistics Office, CEIC, MUFG Bank Economic
Research Office FY2023 FY2024 FY2025 25Q3 Q4 26Q1 Q2 APR-26 MAY JUN JUL Nominal GDP
(USD bn) 3,510 3,801 3,974 Population (person mn) 1,395 1,408 1,421 GDP Per Capita (USD) 2,515
2,700 2,798 Real GDP Growth Rate (YoY, %) (7.2) (7.1) (7.7) (8.3) (8.0) (7.8) Industrial Production
Index (IPI) (YoY, %) (5.9) (5.7) (4.3) (5.4) (4.3) (3.8) (5.7) (4.9) (5.0) (7.3) Motor Vehicle Sales:
Passenger Vehicle (PV) 4,206,286 4,286,188 4,623,563 1,035,070 1,272,360 1,309,781 1,264,310
437,312 438,854 388,144 (YoY, %) (25.7) (1.9) (7.9) (- 1.5) (20.5) (13.1) (25.6) (25.4) (27.3) (24.1)
Wholesale Price Index (YoY, %) (- 0.7) (2.3) (0.7) (0.0) (- 0.1) (2.7) (8.3) Consumer Price Index
(YoY, %) (5.7) (5.0) (2.2) (1.7) (0.6) (3.1) (3.9) (3.5) (3.9) (4.4) (4.4) Exports (fob) (USD mn)
437,072 437,705 441,731 107,922 110,230 112,012 129,278 43,724 45,144 40,410 (YoY, %) (- 3.1)
(0.1) (0.9) (8.3) (1.4) (- 2.8) (15.9) (14.2) (17.9) (15.5) Imports (cif) (USD mn) 673,992 721,132
774,982 195,956 204,185 194,524 216,177 71,933 73,404 70,840 (YoY, %) (- 5.9) (7.0) (7.5) (5.0)
(8.9) (11.3) (19.9) (10.0) (20.6) (31.0) Trade Balance (USD mn) - 236,920 - 283,427 - 333,251 -
88,034 - 93,955 - 82,512 - 86,899 - 28,209 - 28,260 - 30,430 Current Account Balance (USD mn) -

26,038 - 22,947 - 25,240 - 13,970 - 15,490 7,081 Total Reserves Minus Gold (USD mn) □ 593,744
 590,193 575,693 602,644 576,449 575,693 566,002 575,504 570,524 566,002 Repo Rate(%) □ 6.50
 6.25 5.25 5.50 5.25 5.25 5.25 5.25 5.25 5.25 5.25 Exchange Rate (USD/INR)* 82.79 84.57 88.31 87.27
 89.15 91.40 94.71 93.55 95.60 94.97 95.82 Stock Index □ 73,651 77,415 71,948 80,268 85,221 71,948
 76,479 76,914 74,776 76,479 78,095

9 Australia Major Economic Indicators 8. Australia Note: *Average value during the period, □ End-of-period values, ○ seasonally adjusted Source: Australian Bureau of Statistics, Reserve Bank of Australia, Federal Chamber of Automotive Industries, Bloomberg, MUFG Bank Economic Research Office 2023
 2024 2025 25Q3 Q4 26Q1 Q2 APR-26 MAY JUN JUL Real GDP Growth Rate (YoY, %) ○ 2.1 1.0 2.0 2.1
 2.5 2.5 Real Retail Sales (AUD bn) ○ 858 883 923 231 236 238 242 80 81 81 (YoY, %) (8.3) (2.9) (4.6)
 (5.0) (5.4) (5.2) (5.5) (5.1) (5.5) (6.0) Motor Vehicle Sales (Unit) ○ 1,216,780 1,220,607 1,209,808
 305,628 295,369 282,862 323,931 92,591 100,206 131,134 103,656 (YoY, %) (12.5) (0.3) (- 0.9) (3.7)
 (0.7) (- 2.6) (1.7) (2.2) (- 4.8) (7.0) (0.5) No. of dwelling units approved ○ 164,332 174,364 196,919
 49,643 51,206 51,007 52,793 17,375 17,090 18,328 (YoY, %) (- 14.3) (6.1) (12.9) (10.7) (8.0) (6.2)
 (8.8) (12.1) (5.5) (8.9) Unemployment Rate (%) ○ 3.7 4.0 4.2 4.3 4.3 4.2 4.4 4.5 4.4 4.4 Wage Price
 Index (excluding bonuses, YoY, %) ○ (3.9) (3.7) (3.4) (3.4) (3.4) (3.2) Consumer Price Index (YoY, %)
 (5.6) (3.2) (2.8) (3.2) (3.7) (4.0) (4.2) (4.0) (3.8) Exports (AUD bn) ○ 559 516 524 130 134 133 138
 47 44 48 (YoY, %) (- 6.0) (- 7.6) (1.4) (3.8) (5.3) (1.6) (7.2) (10.0) (2.4) (9.2) Imports (AUD bn) ○
 435 449 478 120 124 127 137 45 46 46 (YoY, %) (0.0) (3.8) (6.4) (7.0) (10.8) (8.8) (16.8) (19.7)
 (11.9) (19.0) Trade Balance (AUD bn) ○ 124 67 46 10 10 6 1 2 - 2 2 Current Account Balance (AUD
 bn) ○ - 12 - 61 - 77 - 19 - 23 - 27 Total Reserves Minus Gold (AUD mn) □ 56,605 54,455 62,115 58,024
 62,115 58,743 57,643 58,433 57,611 57,643 62,038 Interest Rate (%) □ 4.35 4.35 3.60 3.60 3.60 4.10
 4.35 4.10 4.35 4.35 4.35 Three-month Rate (%) □ 4.35 4.42 3.74 3.62 3.74 4.30 4.46 4.37 4.45 4.46
 4.50 10-Year Gov. Bond Yield (%) □ 3.96 4.37 4.74 4.31 4.74 4.97 4.73 5.07 4.84 4.73 4.94 Exchange
 Rate (AUD/USD) * 0.664 0.660 0.645 0.654 0.656 0.695 0.710 0.709 0.718 0.703 0.696 Stock Index □
 7,591 8,159 8,714 8,849 8,714 8,482 8,779 8,666 8,732 8,779 8,977

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