Calendar of macroeconomic data and events

Calendar of macroeconomic data (7 – 11 September)

Date		Time	Country	Data release	*	Period	Previous		Consensus
Mon	9/7	08:00	GE	Industrial Production MoM (sa)	**	Jul	0.2	%	0.3
		10:00	CN	FX Reserves (Monthly)		Aug	3.419	Trn $	3.425
		11:00	EA	Eurozone Employment QoQ final		Q2	0.1	%	
		11:00	EA	GDP (YoY) final		Q2	prel 1.0	%	1.0
		11:00	EA	GDP (QoQ) final	*	Q2	prel 0.4	%	0.4
Tue	9/8	01:50	JP	Gross Domestic Product (QoQ) final	*	Q2	prel 0.3	%	0.4
		01:50	JP	GDP Annualized final	*	Q2	prel 1.1	%	1.6
		08:00	GE	Trade Balance SA		Jul	15.4	Bn €	
Wed	9/9	03:30	CN	CPI (MoM)		Aug	-0.1	%	0.3
		03:30	CN	PPI (YoY)	*	Aug	3.5	%	3.7
		03:30	CN	CPI (YoY)	*	Aug	0.5	%	0.8
		08:45	FR	Industrial Production (MoM)	*	Jul	0.1	%	
Thu	9/10	08:00	GE	CPI - EU Harmonised (YoY) final		Aug	prel 2.9	%	2.9
		08:00	GE	CPI - EU Harmonised (MoM) final	*	Aug	prel 0.2	%	
		08:00	GE	Consumer Price Index (MoM) final	*	Aug	prel 0.2	%	
		08:00	GE	Consumer Price Index (YoY) final		Aug	prel 2.9	%	2.9
		09:00	SP	Industrial Production YoY (cal. adj.nsa)		Jul	1.1	%	
		10:00	IT	Industrial Production sa (MoM)	**	Jul	-1.0	%	
		10:00	CN	M2 Money Supply (YoY)	*	Aug	7.7	%	7.7
		10:00	CN	Total Social Financing	*	Aug	1410	Bn CN ¥	2095
		10:00	CN	New Yuan Loans	*	Aug	-340	Bn CN ¥	480
		14:30	US	Initial Jobless Claims	*	weekly	206	k	
		14:30	US	Continued Jobless Claims	*	weekly	1.779	M	
		14:30	US	Producer Price Index (MoM)		Aug	0.0	%	0.3
		14:30	US	PPI Ex Food & Energy (MoM)	*	Aug	0.2	%	0.3
		16:00	US	Existing Home Sales		Aug	4.06	M	4.03
Fri	9/11	08:00	GB	Total Trade Balance (GBP/Mln)		Jul	-23.0	Bn £	
		08:00	GB	Trade Balance Non-EU (GBP/Mn)		Jul	-10.4	Bn £	
		08:00	GB	Industrial Production sa (MoM)	*	Jul	-0.2	%	-0.2
		14:30	US	CPI Ex Food & Energy (MoM)	**	Aug	0.2	%	0.2
		14:30	US	Consumer Price Index (MoM)	*	Aug	0.1	%	0.4
		14:30	US	CPI Ex Food & Energy (YoY)		Aug	2.5	%	
		14:30	US	Consumer Price Index (YoY)		Aug	3.4	%	
		16:00	US	U. of Michigan Confidence flash		Sep	51.7		

Note: (?) First likely date; (**) very important; (*) important. Source: Research Department – Intesa Sanpaolo S.p.A.

Calendar of events (7 – 11 September)

Date		Time	Country	*	Event
Wed	9/9	19:00	EA		ECB's Nagel Speaks in Berlin
Thu	9/10	14:15	EA	**	ECB Rate Decision (ISP forecast: depo rate +0.25% at 2.50%)
		14:45	EA	**	ECB President Christine Lagarde Holds Press Conference
Fri	10/9	00:00	JP		BoJ Board Member Masu Speaks in Fukui
		19:00	EA		ECB's Lane Speaks in Wexford, Ireland
Sat	9/12	09:30	EA	*	ECB's Lagarde Speaks in Épreville-en-Lieuvin, France
Fri	9/11	--	IR	*	Ireland Sovereign Debt to be Rated by DBRS
		--	SP	*	Spain Sovereign Debt to be Rated by S&P
		--	SP	*	Spain Sovereign Debt to be Rated by Fitch
		--	IT	*	Italy Sovereign Debt to be Rated by Fitch

Note: (**) very important; (*) important
Source: Research Department – Intesa Sanpaolo S.p.A.

Appendix

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