Merger of Mizuho Bank (USA) and Mizuho Trust & Banking Co. (USA)

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Mizuho Financial Group, Inc. (President & CEO: Yasuhiro Sato) announces the merger of two subsidiaries of Mizuho Americas LLC: Mizuho Bank (USA) and Mizuho Trust & Banking Co. (USA), effective December 31, 2017, which was approved by the relevant authorities. Mizuho Americas LLC is the bank holding company of Mizuho in the United States of America (the "US").

The merged entity, Mizuho Bank (USA) will provide both banking services and trust services, the former focusing on loans and deposits, the latter on custody business. Mizuho will provide greater convenience to its clients by accelerating the integration of banking, trust, and securities services in the world's largest financial market.

This merger streamlines Mizuho's corporate operations in the US, reinforcing its governance structure, while providing enhanced support to clients investing and expanding business in the US.

Source: https://www.mizuhogroup.com/global-news-merger/2018-01-merger-of-mizuho-bank