

Building a leading energy supplier to UK businesses

Macquarie · 2026-10-03 · English original

Corona Energy had built a strong position as a specialist gas supplier to UK businesses, differentiated by its deep customer relationships and strong understanding of commercial energy needs. As customer needs evolved in response to changing market and policy conditions, Corona Energy saw an opportunity to scale its services and expand beyond gas into power.

Rising energy imports and greater market volatility meant commercial energy users were seeking more flexible supply contracts to support management of price exposures. At the same time, climate-related policy and clean energy targets were beginning to reshape energy demand, with renewables expected to play an increasing role.

For Corona Energy, capitalising on the opportunity would require additional capital, scale and energy market expertise

Macquarie recognised a strong strategic fit between its growing European gas and power trading business and Corona's need for investment, customer relationships and market knowledge.

It supported Corona with access to gas and power markets, hedging capabilities, balance sheet strength, and market and credit risk expertise. This helped Corona strengthen its operating model and manage market complexity while continuing to serve its customers.

As customer demands changed, Macquarie's investment enabled Corona to invest in new capabilities, including technology, broker networks and customer platforms, broadening its market reach and supporting its expansion into electricity supply.

Its growth has been underpinned by Corona Energy's deep understanding of business energy customers and Macquarie's wholesale energy expertise, trading capability, risk management and long-term investment.

As UK businesses respond to changing energy demand, electrification and market volatility, Macquarie continues to support Corona Energy's expansion in power while strengthening its position in the commercial gas market.

largest industrial and commercial gas supplier in the UK^{1,2}

customers across gas and power, spanning energy, local government, manufacturing, utilities and industrials³

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1. Cornwall Insight, Business Gas Market Share Survey, Q4 2025. 2. UK Government, The Energy Challenge: Energy Review Report, Department of Trade and Industry, 2006. 3. Corona Energy.

Scaling risk management for renewable power producers

Unlocking optionality in global gas markets through physical and financial expertise

Helping nations and clients meet their energy needs

Source: <https://www.macquarie.com/us/en/insights/building-a-leading-energy-supplier-to-uk-businesses.html>