

CBA interest rate decision

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Following the Reserve Bank of Australia's (RBA) decision to increase the official cash rate by 0.25% per annum (p.a.), CBA will increase home loan variable interest rates by 0.25% p.a.

All CommBank home loan variable rate changes announced today will be effective 9 October 2026.

CBA's Group Executive Retail Banking, Angus Sullivan said the RBA's decision comes amid persistent inflation and continued global uncertainty, both contributing to broader economic pressures.

"Each customer's circumstances are different, and our teams are ready to provide support, help them understand their options and consider what might work best for their situation," Sullivan said.

"For some customers, the immediate priority might be understanding how their repayments and budget may change and where adjustments can be made. For others, it may be having a more detailed conversation with us about their finances."

Customers who are concerned about their financial circumstances can contact CBA through their usual banking channels. Those experiencing financial difficulty can also connect with CBA's Financial Assistance Solutions Team, who can talk through their situation and discuss what support may be available.

For customers seeking greater certainty around repayments, a fixed rate home loan can provide stability for a set period, while a split loan combines this with the flexibility of a variable rate.

"Customers have different needs and goals, and we encourage anyone interested in understanding their options to speak with a Home Lending Specialist about what may be right for them," Sullivan said.

Quick tips to help customers manage their finances:

- Customers can estimate how much their home loan repayments may change via the Home Loan Repayments Calculator.
- Eligible customers can align their home loan repayments to when and how often they are paid via the Home Loan repayment change tool.
- Customers can explore the Insights tab in the CommBank app to get a clearer view of their money. They can view their spending, saving, bills and investing in one place.
- Use Category Budgets to set weekly, fortnightly or monthly budgets for different categories of spending – from entertainment to transport, eating out and shopping. Customers can see how their spending compares to the budget they set themselves, to help them stay on track.
- Use CommBank Yello to unlock additional benefits and support that can help eligible customers manage everyday household costs.
- Visit our Lend a Hand page to view a range of tools, tips and guidance all designed to help navigate the current cost of living pressures.

- If additional assistance is needed, customers can message us at any time in the CommBank app to be connected with our Financial Assistance Solutions Team.

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- Lending

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