

BMO Invests in Radical Ventures' Breakouts Fund to Help Scale Next Generation of AI Talent and Drive Economic Growth

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BMO is supporting innovative artificial intelligence companies on a path to becoming the next generation of global technology champions.

BMO's support helps strengthen Canada's innovation ecosystem and accelerates the commercialization of technologies that can create long-term economic growth.

BMO is advancing its own AI strategy to personalize client experiences, augment its teams and automate processes, while being committed to responsible AI use through strong governance, risk management and oversight.

TORONTO, Sept. 15, 2026 /CNW/ -- BMO is supporting the next generation of leading AI companies in Canada and abroad through a strategic investment in the Radical Breakouts Fund, a new venture capital strategy from Radical Ventures focused on supporting high-growth AI companies as they scale into global leaders. BMO plans to mobilize up to \$70 billion in new capital for sectors critical to Canadian economic security and resilience over 10 years, including AI computing.

"Canada has the talent and the resources to be an innovation leader across the board, from discovery to commercialization and adoption – helping to build the next era of world-class companies and the technologies that power them," said Darryl White, Chief Executive Officer, BMO Financial Group. "As Canada's first bank, we've been investing in innovation for centuries and are proud to support this next generation.

"The Radical Breakouts Fund announced it has secured more than US\$1 billion in commitments from leading institutional investors and is designed to provide late-stage capital to innovative AI companies during critical stages of growth. The strategy aims to help promising businesses access the scale of capital needed to commercialize innovation, expand globally and create long-term economic value.

By supporting the growth of leading AI companies, BMO is helping strengthen Canada's innovation ecosystem and accelerate the commercialization of technologies that can create long-term value for businesses, communities and the broader economy. As BMO advances its own AI strategy to personalize client experiences, augment employee expertise and automate routine processes, the bank is committed to the responsible development and use of AI through strong governance, risk management and oversight.

For more information, please visit BMO's AI Hub.

About BMO Financial Group

BMO Financial Group is the eighth largest bank in North America by assets, with total assets of \$1.5 trillion as of July 31, 2026. Serving clients for more than 200 years, BMO provides a broad range of personal and commercial banking, wealth management, global markets and investment banking products and services across Canada, the United States, and select markets globally. BMO is innovating for business value, by deploying and integrating human, digital and artificial intelligence to personalize client experiences, augment teams, and automate its business responsibly. Driven by its purpose, to Boldly Grow the Good in business and life, BMO is committed to driving positive change in the world, and making progress for a thriving economy, sustainable future, and stronger communities.

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